

Name: \_\_\_\_\_ Grade: \_\_\_\_\_

# PRICES! PRICES! PRICES!

## Why They Go Up and Down

by **David A. Adler** • illustrated by **Edward Miller**

### SUPPLY-AND-DEMAND MATCHING GAME

DIRECTIONS: Fill in the blank after each definition with the correct word from the word box.

- 1) Money spent that does not change as more of an item is produced \_\_\_\_\_
- 2) Money received from selling goods and services \_\_\_\_\_
- 3) Wherever goods and services are offered for sale \_\_\_\_\_
- 4) How much of anything is available for sale \_\_\_\_\_
- 5) Whenever the money received from the sale of items is more than the total cost of producing and selling them \_\_\_\_\_
- 6) How much of an item people are willing and able to buy \_\_\_\_\_
- 7) The money spent that changes, that increases, as more of the item is produced \_\_\_\_\_

profit

fixed cost

variable cost

marketplace

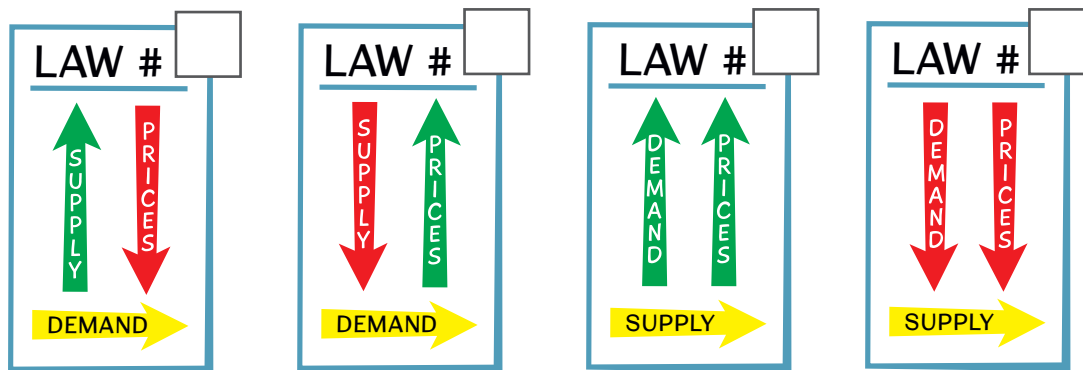
supply

revenue

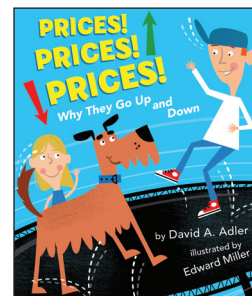
demand

### LAWS OF SUPPLY AND DEMAND

DIRECTIONS: Determine which law each image depicts and write the number at the top of each box.



- #1 When demand goes up but the supply remains the same prices go up.
- #2 When demand goes down but the supply remains the same prices go down.
- #3 When supply goes up and the demand stays the same prices go down.
- #4 When supply goes down and the demand stays the same prices go up.



HC: 978-0-8234-3293-6  
Ages 6-10 • E-book available

Text © 2015 by David A. Adler  
Illustrations © 2015 by Edward Miller